

BUSINESS ALIGNMENT PUBLIC COMPANY LIMITED

92/45 Sathorn Thani Building 2, 16th Floor, North Sathorn Rd., Silom, Bangrak, Bangkok

Minutes of the Annual General Meeting of Shareholders 2017

Time and Venue Annual General Meeting of Shareholders 2017 of Business Alignment Public Company Limited (“the company”) which held on Tuesday, April 18, 2017, at 2:00 pm. at Meeting room 1 Queen Sirikit National Convention Centre (QSNCC) 60 Ratchadaphisek Road, Klong Toey, Bangkok 10110. There were 43 shareholders attending the meeting in person. The proxies attending the meeting were 41 persons totaling 84 persons. The number of shares are 290,955,003 shares or 72.7388% of the total number of shares sold. A quorum was thus constituted. Mr. Woodtipong Moleechad was the Chairman of the meeting. Ms. Srisunun Anuchornphan as Company Secretary recorded the minutes of this meeting.

The Board of Directors are 7 persons attended the meeting total 7 persons or 100% of Board of Directors as follows:

- | | |
|--------------------------------|--|
| 1. Mr. Woodtipong Moleechad | Chairman of the Board
Independent Directors |
| 2. Mr. Sompong Chunekitiyanone | Director
Executive Chairman
Nomination and Remuneration Committee
Chairman of Risk Management Sub-Committee |
| 3. Mr. Voravid Silapusid | Director
Executive Committee
Chief Financial Officer
Nomination and Remuneration Committee
Risk Management Sub-Committee |
| 4. Mr. Noppadol Suntanaphanich | Director
Executive Committee
Risk Management Sub-Committee |
| 5. Ms. Srirat Chuchottaworn | Independent Director
Chairman of Audit Committee
Nomination and Remuneration Committee |
| 6. Mr. Vipoota Trakulhoon | Independent Director
Audit Committee
Chairman of Nomination and Remuneration Committee |
| 7. Mr. Thanawat Lertwattanak | Independent Director
Audit Committee
Nomination and Remuneration Committee |

Executive Committee who attended the meeting

Ms. Sukanlaya Kamnuan

Executive Committee and Finance & Accounting Manager

Auditor

Mr. Pisit Chiwaruangroch

Auditor, M.R. & Associates Co., Ltd.

Legal Advisor

Mr. Decha Kannuang

Inspector

The company has invited minority shareholders who wish to volunteer to observe the counting of votes to be transparent, the shareholders raised their hands to attend the meeting “Mr. Thongkham Sumanothayan”, as a minority shareholder attend the meeting by himself.

Company Secretary

Ms. Srisunun Anuchornphan

Company Secretary

This Annual General Meeting of Shareholders was accordance with the resolution of the Board of Directors' meeting held on February 23, 2017 to consider the agendas as stated in the invitation letter. The date to determine the names of shareholders who are eligible to attend the Annual General Meeting of Shareholders on Friday, March 10, 2017, and to collect the names of shareholders. By closing the share register book on Monday, March 13, 2017, the total number of shareholders was 2,859 shareholders.

To treat all shareholders fairly and equally. The company has provided opportunities for minority shareholders to propose agenda items and to nominate candidates for appointment as directors in advance by the rules and conditions of the proposal. Qualification of eligible persons include forms and channels to offer via the company website between December 23, 2016 and January 31, 2017 and informed the shareholders through the electronic news system of the Stock Exchange of Thailand. At the end of period. There appeared no shareholders proposed agenda and nominated to be appointed as director. The company uses bar code registration and voting systems for facilitate the shareholders. The Annual General Meeting of Shareholders for the year 2017 to consider includes 9 agendas. The resolution of the meeting for each agenda item. The majority vote of the shareholders attending the meeting and voting. Except for Agenda 7, it must be approved by a vote of not less than two-thirds of the total number of votes of shareholders who attending the meeting.

2. To ensure that the meeting would understand the voting procedures when considering each matter on the agenda, Company Secretary explained the voting procedures as follows:

How to use the ballot is on each agenda item when the Chairman discusses the agenda and have requested a resolution of the meeting. Shareholders can mark 1 point for your vote. (X or ✓) on that agenda is only one slot with your signature and drop in the box where the staff will walk to collect the ballot. (The ballots marked with more than one box are voided ballot.) The number of shareholders in each agenda may not be equal. Because there are additional shareholders register to attend the meeting.

For quick and easy for counting. The company will collect only the shareholders who voted in case of disapproval or abstain. By the shareholders can raise their hands to the staff to collect ballots. The effect of votes on each agenda. It will be shown to the shareholders on the screen. When the meeting finished, please send the remaining ballots to the staff.

3. Methods of counting

3.1 If no shareholders against or different opinion, the meeting will accept agreed.

3.2 Proxy voting agenda by shareholders will count vote as per the proxy, whether the grantee is not in the meeting

3.3 Proxy voting agenda who also did not vote, will agreed for that agenda whether the grantee in not in the meeting, unless the proxy to comment otherwise.

3.4 The shareholders who are registered already, if they are not in the meeting. We will approve the vote agreed.

4. When declared closed voting, the cards that arrived after the announcement closed those are approved vote.

5. The Chairman requested that each shareholder introduce himself or herself, giving his or her name and surname when asking questions or expressing opinions on any matter on the agenda, so that the relevant information could be recorded in the minutes of the meeting.

6. In offering comments or questions for the proposed direct and concise to provide for an effective meeting, the company reserves the right to take appropriate action.

Remark: When the meeting finished, please send ballot cards remaining to staff for the monitoring.

The Chairman commenced the meeting on the following agenda;

Agenda 1 To adopt the minutes of the Annual General Meeting of Shareholders 2016

The Chairman proposed the meeting to adopt the minutes of the Annual General Meeting of Shareholders 2016 of the company to be held on March 21, 2016, (Before the company convert into public company limited and traded on the SET) The Annual General Meeting of Shareholders that the company has provided the invitation letter sent to all shareholders.

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution The meeting unanimously resolved to adopt the minutes of the Annual General Meeting of Shareholders 2016 as proposed.

Approved by	291,054,605	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 2 To acknowledge the results of operations of the company during the past year

The Chairman invited Mr. Sompong Chunekitiyanone, Directors and Chief Executive Officer to reported to the meeting to acknowledge the operating results of the company for the year 2016 are as follows. The company's revenue in 2016 was divided into sales revenue of 607.12 million Baht services revenue 130.72 million Baht Other revenue 5.39 million Baht, Total revenues 743.23 million Baht compared with the year 2015, the company's total revenue increase 133.03%. The gross profit in the year 2016 total 122.66 million Baht or 16.62% increase from the year 2015. The operating profit margin for the year 2016 equal to 11.94%, net profit margin equal to 9.45%, return on equity equal to 18.72%. The Company had inventory from project on hand (Back Log) as at 31 December 2016, totaling 169 million Baht

In the operation of the company. There are guidelines that directors, executives, and employees must not claim money, benefit or unreasonable goods. Do not be dishonest or out of the ordinary in the company. Including not claiming, receiving money, benefit or goods from individuals or legal entities engaged in business. Whether directly or indirectly. The company will reiterate and inform all levels of employees of this anti-corruption practice.

The Chairman gave shareholders an opportunity to ask question and express opinion. The shareholders asked the directors as the following summary questions:

Mr. Pongsathorn Vanichsatien, proxy shareholder, asked the conclusion that, due to the company is a representative of other manufacturers. What is the risk of this business? How is the competition of this business?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that, every business has risk and the supplier will operate the business by themselves, may be possible. But because the company has expertise in this business. We have completely process of installation, preparation, construction work. It has been specializing for over 20 years and the company is representative with this partner for a long time. Therefore, the shareholders should be confident of the company's operation.

Mr. Pongsathorn Vanichsatien, proxy shareholder, asked the conclusion that, In the future, if technology change and development about treatment, how does the company prepare to accommodate this technological change?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that any changes in the technology are beneficial for treating patients. The advantage in the medical professional is any change will take for long time, not immediately changes. The trend of new technologies is evolving. It will take not less than 5 years to implement. At that time, the company will preparation and get ready to adapt to new technologies.

Mr. Sompong Chunekitiyanone, adding the information that is beneficial to the shareholders, there are three (3) main types of cancer treatment that are internationally accepted:

1. Surgery
2. Chemotherapy (chemo)
3. Radiation Therapy, it is 50-60% of treatment method used worldwide.

Mr. Pongsathorn Vanichsatien, proxy shareholder, asked the conclusion that, does the company has the idea to sell other equipment or services for the treatment of cancer as well, such as selling medicines used to treat chemotherapy, etc., or joint venture with a drug company? For distribute risk and balance business. Did the company sold overseas?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that as an Executive, if anything is possible, the company willing to study. As previously interviewed about the establishment of the Cancer Center in the long future. If the opportunity is possible, the company will be ready to operate. The company found that radiation therapy is still good in the future. Main area for selling is in Thailand. For overseas, the company has increased its sales in Cambodia. As shown in Back Log reported.

Ms. Vipha Suvanich, volunteer representative protecting shareholder right, a representative from Thai Investors Association (TIA), The backlog reported at 323.9 million Baht is based on the recognition that the company's revenue will be realized when it is delivered. In the year 2016, revenue from sales of more than 600 MB. Revenue from services 300 million Baht, so ask to be sure that the income in the year 2017 may not be expected, because the company's clients are government, starting annual budget on October 1 of each year and take time 90-210 days of operation. All revenues cannot be recognizing in this year. Although it earns high income.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that the nature of business of the company is recognizing when it is delivery. Therefore, the concern for the minority shareholders consider only the

quarterly results. The revenue of the company is divided into two parts. It is recognized when the delivery of the work, and the other is after-sales service revenue, which is recognized by monthly. Therefore, kindly advise for the minority shareholders to consider the performance of the company by a project or look at the future of the company. How to growth, more than panic with quarterly figures that maybe increase or decrease. For the year 2017, the company will continue to have government and private sector projects as backlog reported. For new projects, the company will be announcing later.

Mr. Somchai Aumkrthum, shareholder, asked the conclusion that, how about back log of maintenance service?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that maintenance services are not called “Back Log”. However, pending at 100 million Baht.

Mr. Anu Wongsarakij, shareholder, asked the conclusion that, the financial statements for the year 2016 compared with year 2015 are good better, but slightly lower than year 2014. What is the annual seasonal effect? How is the company a niche market? Typically, niche markets are less investment but highly profitable. The company's profit was only 10%. For the Cambodian project, Does the company will earn revenue recognition in this year?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that the information about Backlog when the company has signed a contract or PO received, which will recognize the revenue when delivery. It will be reported via the operating period. In the financial statements shown since year 2014 is a report for the filing. Filing is an adjustment of accounting figures to meet the standards of the SEC, if you look back 4-5 years, the company will have an average income of 500-600 million Baht. If in any event occurs that the company cannot sold at all. The company also earns after-sales service. There are continuous revenues.

Niche Market is specifically market which make less profit. The average is 9-10% which the company can accepted. Because the company looks at selling this equipment for patients. To provide patients with access to current cancer treatments. The radiation therapy has high chance of get well. One radiation machine can provide services to an average of 600 patients per machine per year, that is a limitation of the machine. So, in each hospital, there may not be just one machine, for example, six machines in Chulalongkorn Hospital, and about 130,000 cancer patients with 50% radiation treatment, equivalent to 65,000 cancer patients. This is an opportunity for business in the future. For Cambodia project, revenue is expecting to be realize by the year 2017.

Mr. Anu Wongsarakij, shareholder, asked the conclusion that, business model of the company is it called trading? Is there no inventory? Does the company will order when get PO from the customer? Will this business be a loss? Because of that the selling and administrative expenses are low.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that business model of the company is Solution Provider. We didn't sell only machine but including other equipment. Such as planning machine, QA machine etc. The projects are worth between 80-1,000 million Baht per project. This makes the company doesn't have inventory. However, in the financial statements, there is a very high inventory sometimes. Because it is not delivery. When delivery to customer, Inventory will be reducing to 0 (zero). In the past, there is no history of write off (very few), our most clients are government. About the bad debt is 0 (zero).

Mr. Pongsathorn Vanichsatien, proxy shareholder, asked the conclusion that, if the case, the order has been canceled. Does it have a significant impact on profitability? In the past, Does the company have delay project until the penalty?

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that the company doesn't order cancellation history. However, it is operation risk, but the company believes that it can be manage. Normally in the private sector, there will be deposit, but some government projects will have the deposit. Usually, the government

will be approved to signing of the contract when the budget approved. So do not worry. For the delivery project. The company haven't delay project or penalty.

Ms. Suporn Pathumsuwanwadee, shareholder, asked the conclusion that, about registering and voting. Due to not sure at the beginning announcement. In case of the shareholders registered in agenda 5, they will votes include in agenda 1, or not?

Ms. Srisunun Anuchornphan, Company Secretary, briefly explained that If the shareholders register to attend the meeting. While in the process of considering any agenda. The shareholder will be received the ballots from that agenda (the ballots of the previous agenda will not be received), which means that voting will not be equal in each agenda. According to shareholder registered in each agenda.

Mr. Teetouch Vanichsatien, shareholder, asked the conclusion that, because the business model is a relatively high value product. If some agencies have not the budget. Does the company has channel for leasing?

Mr. Woodtipong Moleechad, Chairman of the Board, acknowledge and then will study for more information in the future and set as a guideline or policy.

Ms. Supatthra Sitthichai, shareholder, asked the conclusion that, Does the company has set target for selling machine by the number of machine per year?

Mr. Woodtipong Moleechad, Chairman of the Board, briefly explained that refer to the company reported in the prospectus. The amount of radiation needs. It depends on the demand. Normally, the company will target each year by revenue more than the number of machines. Because of the value of each machine in each project is not equal. So, we set target as a revenue.

Mr. Teetouch Vanichsatien, shareholder, asked the conclusion that, if the company has other service for leasing. Does the company's financial statements ready and have working capital or capital loan support?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that the company is supported by several banks, including BBL, CIMB, KBANK, which has been briefly discussing of leasing. The bank is willing to support finance the leasing to the company.

The Chairman informed the meeting that this agenda is for acknowledgment, no vote

Resolution: The meeting acknowledges the results of operations of the company during the past year as reported.

Agenda 3 To consider and approve the audited Financial Statement for the year ended December 31, 2016

The Chairman proposed the meeting to approve the financial statements for the year 2016 ended 31 December 2016 which was audited by the auditor. Details on the financial statement of the company, as per the attachment no. 2 annual report

The Chairman invited Mr. Voravid Silapusid, Director & Chief Financial Officer reported the financial statements for the year 2016 ended 31 December 2016 to the meeting. The details are as follows;

Mr. Voravid Silapusid reported financial information for the year 2016 ended 31 December 2016 the company had total assets of 628.91 million Baht, Total liabilities 117.79 million Baht, as part of shareholders' equity 511.12 million Baht, Sales revenue 607.12 million Baht, Services Revenue 130.72 million Baht, Other revenue 5.39 million Baht, Total revenues 743.23 million Baht, cost of sales 505.13 million Baht, cost of services 110.04 million Baht, expenses selling and administrative expenses 38.48 million Baht, Total comprehensive profit for the fiscal year 2016 ended December 31, 2016 was 70.24 million Baht, cash and cash equivalents at beginning of the year 47.33 million Baht, net increase in cash and cash equivalents 176.64 million Baht, cash and cash equivalents at end of the year 223.97 million Baht.

Ms. Srirat Chuchottaworn, Chairman of Audit Committee, reported to the meeting that, refer to the meeting with auditors. There was no other issue. Therefore, the shareholders should approve the financial statements for the year ended December 31, 2016, which have been audited by the auditor.

The Chairman gave shareholders an opportunity to ask question and express opinion. The shareholders asked the directors as the following summary questions:

Mr. Pongsathorn Vanichsatien, proxy shareholder, asked the conclusion that, doing business with government, do you have any extra problems?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that the company's business is over 80% trading with government and the company has operated for more than 20 years. So there is no extra problem in the business. Most customers are in medical group and very reliable. They made for patients. So, do not worries. The customers trade with the company. Because they are confident that we can deliver the quality work. We have both experience physics professionals and engineering. Do not worry about extra problems.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, conclusion explained that the Global Anti-Corruption Law, especially led by America and European countries. There are specific laws that controls the medical staff. So, we do not worry because the company has policy to support Anti-Corruption.

Mr. Anu Wongsarakij, shareholder, asked the conclusion that, considering in the financial statements, the cash flow of the company is very good. How much cash needs for liquidity? Are the Debt Collection and Payables balanced?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that the business model is project base with the value of approximately 100 - 200 million Baht. Credit line will be in accordance with each project. The company has transferred the right to receive payment to the bank. That means when the company got any project, we will take the project to apply for a loan approval from the bank. Cash flows of the company, it is preparing for the place of project.

Mr. Suriyont Jittraphan, shareholder, asked the conclusion that, in financial statement page 116 current account of 219 million Baht increased from the year 2015. May I know, how to managing this cash? Is there a principle that adds more value or interest? How long does the billing period / cash cycle period? Unappropriated retained earnings decreased from 223 million Baht to 74 million Baht. In the year 2016, dividend paid to the existing shareholders. Is there loan to pay dividends? How does the company depreciate?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that if the company does not plan to pay debt at that time, the company will bring cash to the fund with a low risk level of 5 or higher, such as bond risk. Cash Cycle is 90 days in the government sector, and if the private sector is partial payment (30-45 days), the company has few depreciations. However, we use straight line depreciation.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, conclusion explained that for retained earnings, there was increase of 223 million Baht, dividend paid to existing shareholders at the beginning of year 2016 at 215 million Baht, So, remaining retained earnings at 8 million Baht plus net profit for the year 2016 at 70 million Baht, and legal reserve 4 million Baht. Retained earnings as at December 31, 2016 amounted to 74 million Baht.

Mr. Therdsak Wangset, shareholder, asked the conclusion that in fiscal year 2016, revenue from sales and services Normally, service revenue will bring gross profit about 20%, but at the end of the year, about 15%. Because of delays in renewal. please explain further.

Mr. Sompong Chunekitiyanone, Chief Executive Officer, briefly explained that the revenue from service is recognized each month. In previous year, there are some minor technical issues. In the part of government contact person that have changed teams so it's cause of delay in renewal. But the revenue amount remains the same. The company didn't recognized revenue in the year 2016, but to recognize revenue in the year 2017 instead, so in 4th quarter, it is found that incomes and costs are inconsistent.

After giving opportunities for shareholders to ask questions and express opinion, the Chairman asked the meeting to consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution The meeting unanimously resolved to the audited Financial Statement for the year ended December 31, 2016 as reported,

Approved by	291,093,688	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 4 To consider and approve allocation of profit for appropriated-statutory reserve

The Chairman informed the meeting to consider and approve allocation of profit for appropriated-statutory reserve as follows, Since the Annual General Meeting of Shareholders No. 1/2008 held on April 5, 2008, the shareholders' approval to reserve fund for working capital at the rate of 5% of the annual profit until the amount of 10 million Baht which is considered for other reserve funds. The total amount of 10 million Baht will be entire on April 1, 2014 at the Annual General Meeting of Shareholders No. 1/2014. The company would like to propose that such working capital reserve be appropriated-statutory reserve. The company will further allocate net profit for the year 2016 as legal reserve amounting to 3,914,625 Baht equivalent to 5.57% of the net profit for the year 2016, equal to 14,414,625 Baht or equivalent 7.21% of the company's registered capital.

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution The meeting unanimously resolved to approve allocation of profit for appropriated-statutory reserve as proposed,

Approved by	291,093,688	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 5 To consider and approve dividend payment derived from operating results for the year ended December 31, 2016

The Chairman informed that the company set a dividend policy annually at a rate of not less than 40 percent of net profit after deduction of all reserves as defined in the Articles of Association and the law. Unless otherwise necessary and the dividend payment will not affect the normal operation of the company significantly.

For the period ended December 31, 2016, the company had total net profit after tax in the amount of 70.24 million Baht. The Board of Directors to consider the allocation of profit and dividend as follow; Results for the fiscal year ended December 31, 2559, the Board of Directors approved the proposed dividend 0.10 Baht per share (par value 0.50 Baht), totaling 40 million Baht or 56.95 percent of its annual net profit after deduction

of legal reserves in 2016. This is in accordance with the dividend policy of the company. (Not less than 40 per cent of net profit after tax and legal reserves). The record date for the rights to receive the dividend payment on Wednesday, April 26, 2017 and collecting the shareholders' name by the book closing date as specified in section 225 of the Securities and Exchange Act B.E. 2535 on Thursday, April 27, 2017. The dividend payment is scheduled to be paid on Tuesday, May 9 2017

The Chairman gave shareholders an opportunity to ask question and express opinion. The shareholders asked the directors as the following summary questions:

Ms. Supatthra Sitthichai, shareholder, asked the conclusion that, how much does that tax credit refundable of dividend?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that usually, shareholders are subject to withholding tax at 10% and shareholders who are individuals can seek tax credit refundable guidelines. As defined in Code Section 47 bis dividend of 0.10 Baht per share is paid from the net profit of the company's corporate income tax at the rate of 20 recipients of the dividend tax credit can be deducted at a rate of 20/80 of the dividend received.

After giving opportunities for shareholders to ask questions and express opinion, the Chairman asked the meeting to consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution The meeting unanimously resolved to approve dividend payment derived from operating results for the year ended December 31, 2016. The record date for the rights to receive the dividend payment on Wednesday, April 26, 2017 and collecting the shareholders' name by the book closing date as specified in section 225 of the Securities and Exchange Act B.E. 2535 on Thursday, April 27, 2017 totaling 0.10 Baht per share and the dividend payment is scheduled to be pay on Tuesday, May 9 2017 as proposed,

Approved by	291,093,688	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 6 To consider and approve the appointment of new directors replacing those retired by rotation

The chairman informed that according to the Companies Act 2535 and under Article 20 of the Articles of Association, at least one-third or the closest number to one-third of the directors shall vacate offices at every annual general meeting. The directors who were due to retire by rotation in the 2017 would be as follows:

1. Mr. Sompong Chunekitiyanone Director
2. Mr. Thanawat Lertwattanak Director/Independent Director/Audit Committee
3. Mr. Noppadol Suntanaphanich Director

The nomination process of the company has the opportunity for shareholders to propose the agenda and the names of persons qualified to be elected as directors. According to the nomination process advance between December 23, 2016 and January 31, 2017 as per the company's conditions. When end of period, is not the result of any minority shareholders propose nominate persons to be elected as directors.

The selection process performed by the Nomination and Remuneration Committee (NRC), the NRC jointly considered the qualifications, experiences, and competencies as required by The Public Limited Company Act B.E. 2535 and the Securities and Exchange Act, As well as the ability for the business of the company, duties with accountability, responsibilities, prudence and honesty. and was of the opinion that they would continue to contribute greatly to the operations of the company. So proposes the meeting of shareholder's consideration 3 directors to return to their offices as directors and other positions for another term. (Detail of 3 directors are in Attachment 3)

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting with majority vote resolved to approved the appointment of Mr. Sompong Chunekitiyanone, Mr. Thanawat Lertwattanak and Mr. Noppadol Suntanaphanich who retiring directors by rotation to return to their offices as directors and other positions for another term, as proposed

6.1. Mr. Sompong Chunekitiyanone

Approved by	291,093,676	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	100	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

6.2. Mr. Thanawat Lertwattanak

Approved by	291,093,676	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	100	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

6.3. Mr. Noppadol Suntanaphanich

Approved by	291,093,676	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	100	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 7 To consider and approve directors' remuneration for the year 2017

The Chairman proposed to the meeting to consider and approve the directors' remuneration for the year 2017 based on responsibilities, knowledge and experience of the directors, including consideration of the company's business plan and accordance with the remuneration's guideline consist of monthly remuneration, meeting allowance and other remuneration as appropriate. The total amount is set not to exceed 2,000,000 Baht as follow;

Monthly Remuneration

- Chairman of the Board 20,000 Baht/month
- Independent Director 15,000 Baht/month

Meeting Allowance (per attend the meeting)

Board of Directors

- Chairman of the Board 15,000 Baht
- Board of Directors 10,000 Baht
- Independent Director 10,000 Baht

Audit Committee

- Chairman of Audit Committee 15,000 Baht
- Audit Committee 10,000 Baht

Nomination and Remuneration Committee (NRC)

- Chairman of NRC 15,000 Baht
- Nomination and Remuneration Committee 10,000 Baht

The Chairman gave shareholders an opportunity to ask question and express opinion. The shareholders asked the directors as the following summary questions:

Ms. Supatthra Sittichai, shareholder, asked the conclusion that does the company have bonus for Board of Directors?

Mr. Woodtipong Mooleechad, Chairman of the Board, briefly explained that for the approval amount of remuneration for the year 2017 is not exceed 2 million Baht. if it's remaining for this year. The company will be allocated to independent directors.

MR. Basant Kumar Dugar, shareholder, asked the conclusion that the Nomination and Remuneration Committee, should be consider by the increase for remuneration. To motivate for the Board of Directors, because few motivations but get better earnings will make profitability. The company should be encouraging Board of Directors training. It will be improving skills and more productive.

Mr. Woodtipong Mooleechad, Chairman of the Board, acknowledged and thank you very much for suggestions.

After giving opportunities for shareholders to ask questions and express opinion, the Chairman asked the meeting to consider the resolution. The agenda must be approved by vote of not less than two-thirds of the total votes of the shareholders attending the meeting.

Resolution: The meeting resolved by vote of not less than two-thirds to approve the directors' remuneration for the year 2017, as proposed

Approved by	291,093,781	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 8 To consider and approve the appointment of auditor and determination of auditor's remuneration for the year 2017

The Chairman invited Ms. Sirat Chuchottaworn, Chairman of Audit Committee reported the meeting about consideration of audit fee and qualify of auditor. The Audit Committee has considered in the audit fee and the ability to verify that its M.R. & Associates Co., Ltd. is an experienced auditor, famous and generally accepted. Moreover, the proposed audit fee is a reasonable rate. The Audit Committee considered and proposed to the Board of Directors

considers to be approved by the meeting of Shareholders appointed the auditors of M.R. & Associates Co., Ltd. as auditors of the company for the year 2017. The Board of Directors will manage the preparation of financial statements in a timely period.

List of auditors from M.R. & Associates Co., Ltd. who has received approval from the SEC for the year 2017 as follows.

No.	Name	CPA. No.	Years of Auditors
1	Mr. Pisit Chiwaruangoch or	2803	2 years (2015-2016)
2	Mr. Maethee Rattanasimaetha or	3425	-
3	Mr. Akkaradech Piensakul or	5389	-
4	Ms. Kornthip Vanichwisetkul	6947	-

The Board of Directors also recommends that the meeting of shareholders consider and approve the company's audit fee for the year 2017 is set not to exceed 1,500,000 Baht, excluding other expenses,

1. Annual Audit Fee 750,000 Baht
2. Quarterly Audit Fee 750,000 Baht

After giving opportunities for shareholders to ask questions and express opinion but there is no question. Therefore, proposed that the meeting consider the resolution. The agenda must be approved by a majority vote of all votes of shareholders who attending the meeting and voting.

Resolution: The meeting unanimously resolved to approve the appointment of auditor and determination of auditor's remuneration for the year 2017, as proposed

Approved by	291,093,785	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided Ballots	-	votes	Percentage of	0.0000

Agenda 9 To consider any other business (if any)

No other business matter was proposed to the meeting for consideration. however, there were questions raised by the shareholders.

Mr. Anuwong Satchitchakij, shareholder, asked the conclusion that, for inventory in the year 2016 will be recognized revenue in this quarter, or not? Our business nearby is import/export. Because it is importing goods from abroad. But why profit/loss on exchange rate is 0 (zero) or little loss. How does the company manage?

Mr. Voravid Silapusid, Chief Financial Officer, briefly explained that, Inventories are pending from last year. We will deliver in 2nd quarter, all of those are Wattanosoth Hospital. For the policy of exchange rate of the company. It will be determined from the start project which into forward contract with each project. To avoid the risk of exchange rate. The time difference is not very high.

The Chairman thanked all shareholders for sacrificing their time to attend the meeting.

The meeting was adjourned at 4.00 p.m.

Signed by_____ Chairman of the Meeting

Mr. Woodtipong Moleechad

Chairman of the Board

Signed by_____ The meeting record

Ms. Srisunun Anuchornphan

Company Secretary