

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

BUSINESS ALIGNMENT PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023

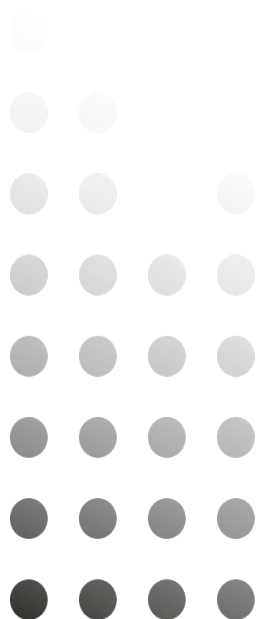


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : BUSINESS ALIGNMENT PUBLIC COMPANY LIMITED

Symbol : BIZ

Address : 92/45 Sathorn Thani Building 2, 16th Floor, North Sathorn Rd.,
Bangrak

Province : Bangkok

Postcode : 10500

Business : BIZ is a distributor and solution provider for medical devices and softwares for treating cancer through radiotherapy. The Company also provides installation services as well as after sales maintenance service for its products.

Registration Number : 0107559000079

Telephone : 0-2636-6828-9

Fax (if applicable) : 0-2236-3167

Website : www.bizalignment.com

Email : ir@bizalignment.com

Total Shares Sold (shares)

Common Stock : 600,734,989

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	2,934,145.00	1,235,197.00	1,698,401.00
Revenue from Sales (Thousand baht)	2,593,117.00	786,407.00	1,148,655.00
Revenue from Construction (Thousand baht)	5,231.00	0.00	0.00
Revenue from Hospital Operations (Thousand baht)	74,954.00	98,139.00	103,025.00
Other Revenue (Thousand baht)	13,381.00	9,619.00	9,427.00
Revenue from Service–Radiation Machine Operating Segments (Thousand baht)	247,348.00	339,494.00	435,357.00
Revenue from Service–Genetic Testing Service Operating Segments (Thousand baht)	113.00	1,538.00	1,937.00
Other (Thousand baht)	1.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Revenue from Sales (%)	88.38	63.67	67.63
Revenue from Construction (%)	0.18	0.00	0.00
Revenue from Hospital Operations (%)	2.55	7.95	6.07
Other Revenue (%)	0.46	0.78	0.56
Revenue from Service–Radiation Machine Operating Segments (%)	8.43	27.49	25.63
Revenue from Service–Genetic Testing Service Operating Segments (%)	0.00	0.12	0.11
Other (%)	0.00	0.00	0.00

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	2,934,145.00	1,235,197.00	1,698,401.00
Domestic (Thousand baht)	2,928,095.04	1,228,312.00	1,691,051.51
International (Thousand baht)	6,049.96	6,885.00	7,349.49
Cambodia (Thousand baht)	6,049.96	6,885.00	7,349.49

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	99.79	99.44	99.57
International (%)	0.21	0.56	0.43
Cambodia (%)	100.00	100.00	100.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Dependency on Key Manufacturer

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Compliance with the Key Conditions as Stated in the Distributor Agreement with Varian

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

The Increase in Competition

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Revenue Recognition in Accordance with Accounting Standards

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Having the Major Customer as Public Hospitals

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

Niche Nature of the Business in Terms of Products and Market Conditions

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Compliance with Applicable Policies, Laws, and Regulations

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Other

Dependency on the Key Directors

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions

Fluctuation in the Foreign Exchange Rate

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Entering into a Loan Agreement

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Climate Change

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Climate change and disasters

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.bizalignment.com/policies/>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.bizalignment.com/wp-content/uploads/2023/09/IR04-01-Corporate-Governance.pdf>

Company environmental guideline : Electricity Management, Water Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	64,645.00	59,258.00	61,293.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	6,128.00	5,704.00	5,547.00

Waste management

• Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.bizalignment.com/policies/>

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	11	12	9
Number of female employees (Persons)	17	17	16
Total number of employees (Persons)	28	29	25

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	0.00	0.00	0.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	11.22	10.12	16.67

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	0	0	0

• Significant labor dispute

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.bizalignment.com/policies/governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	4	57.14

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WOODTIPONG MOLEECHAD Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	16 Dec 2015	Risk Management, Governance/ Compliance, Economics

2.	Mr. SOMPONG CHUNEKITYANONE Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	12 May 2000	Strategic Management, Corporate Management, Project Management, Health Care Services, Governance/ Compliance, Risk Management, Corporate Social Responsibility, Leadership
3.	Mr. VORAVID SILAPUSID Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	12 May 2000	Human Resource Management, Project Management, Budgeting, Health Care Services, Electronic Components, Construction Materials, Engineering, Economics
4.	Mr. NOPPADOL SUNTANAPHANICH Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	16 Apr 2015	IT Management, Health Care Services, Electronic Components, Engineering, Information & Communication Technology
5.	Mr. VIPOOTA TRAKULHOON Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	16 Dec 2015	Fund Management, Budgeting, Audit, Finance, Banking, Accounting

6.	Ms. SRIRAT CHUCHOTTAWORN Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	16 Dec 2015	IT Management, Accounting, Information & Communication Technology, Engineering, Internal Control, Audit
7.	Mr. THANAWAT LERTWATTANARAK Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	16 Dec 2015	IT Management, Digital Marketing, Engineering

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Ms. SRIRAT CHUCHOTTAWORN [1] Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	16 Dec 2015	IT Management, Accounting, Information & Communication Technology, Engineering, Internal Control, Audit
2. Mr. VIPOOTA TRAKULHOON [1] Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	16 Dec 2015	Fund Management, Budgeting, Audit, Finance, Banking, Accounting
3. Mr. THANAWAT LERTWATTANARAK Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	16 Dec 2015	IT Management, Digital Marketing, Engineering

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. VIPOOTA TRAKULHOON	Chairman
	Ms. SRIRAT CHUCHOTTAWORN	Member
	Mr. THANAWAT LERTWATTANARAK	Member
	Mr. SOMPONG CHUNEKITYANONE	Member
	Mr. VORAVID SILAPUSID	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: None
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMPONG CHUNEKITYANONE Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration	Chief Executive Officer and Acting Chief Operating Officer	12 May 2000	Strategic Management, Corporate Management, Project Management, Health Care Services, Governance/ Compliance, Risk Management, Corporate Social Responsibility, Leadership
2. Mr. VORAVID SILAPUSID [1] Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Economics	Chief Financial Officer	12 May 2000	Human Resource Management, Project Management, Budgeting, Health Care Services, Electronic Components, Construction Materials, Engineering, Economics
3. Mr. NOPPADOL SUNTANAPHANICH Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Management	Chief Quality Officer	3 Apr 2015	IT Management, Health Care Services, Electronic Components, Engineering, Information & Communication Technology
4. Ms. Sukanlaya Khamnuan [2] Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Finance	Deputy Chief Financial Officer	23 Dec 2015	Business Administration, Banking, Accounting, Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 9

Number of female employees (persons) : 16

Total number of employees (persons) : 25

Employee Remuneration

Total employee remuneration : 0.00

Provident fund

Total number of employees (persons) : 25

Number of employees contributing to the PVD (persons) : 23

Percentage of employees who are members (%) : 92.00

Other Significant Information (7.6)

Other significant information

Assigned persons

• Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Sukanlaya Khamnuan	sukanlayak@bizalignment.com	02-6366828-9 ext 24

• Company secretary

General information	Email	Telephone
1. Ms. Phatthranit Amornratchai	comsec@bizalignment.com	02-6366828-9

• Head of internal audit

General information	Email	Telephone
1. Ms. Piyamas Ruangsaengrob	piyamas@honoraudit.com	

• Head of investor relations

General information	Email	Telephone
1. Ms. Phatthranit Amornratchai	ir@bizalignment.com	

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mr. Piya Chaiyapruemmalakarn Email: - Telephone: - 2. Mr. Samran Taengcham Email: - Telephone: - 3. Ms. Nuttira Pongpinitpinyo Email: - Telephone: -	1,500,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WOODTIPONG MOLEECHAD Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 16 Dec 2015	Risk Management, Governance/ Compliance, Economics
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3. Mr. THANAWAT LERTWATTANARAK Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 16 Dec 2015	IT Management, Digital Marketing, Engineering

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. WOODTIPONG MOLEECHAD	Chairman of the board	Non-participating
Mr. SOMPONG CHUNEKITIYANONE	Director	Participating
Mr. VORAVID SILAPUSID	Director	Non-participating
Mr. NOPPADOL SUNTANAPHANICH	Director	Non-participating
Mr. VIPOOTA TRAKULHOON	Director	Non-participating
Ms. SRIRAT CHUCHOTTAWORN	Director	Non-participating
Mr. THANAWAT LERTWATTANARAK	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 10 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. WOODTIPONG MOLEECHAD (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2. Mr. SOMPONG CHUNEKITIYANONE (Director)	-	5/5	Participating	Did not hold the meeting

3.	Mr. VORAVID SILAPUSID (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. NOPPADOL SUNTANAPHANICH (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. VIPOOTA TRAKULHOON (Director)	-	5/5	Participating	Did not hold the meeting
6.	Ms. SRIRAT CHUCHOTTAWORN (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. THANAWAT LERTWATTANARAK (Director)	-	5/5	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. WOODTIPONG MOLEECHAD (Chairman of the board)	-	345,000.00	0.00	No
2.	Mr. SOMPONG CHUNEKITYANONE (Director)	-	70,000.00	0.00	No
3.	Mr. VORAVID SILAPUSID (Director)	-	70,000.00	0.00	No
4.	Mr. NOPPADOL SUNTANAPHANICH (Director)	-	50,000.00	0.00	No
5.	Mr. VIPOOTA TRAKULHOON (Director)	-	320,000.00	0.00	No
6.	Ms. SRIRAT CHUCHOTTAWORN (Director)	-	330,000.00	0.00	No
7.	Mr. THANAWAT LERTWATTANARAK (Director)	-	310,000.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Ms. SRIRAT CHUCHOTTAWORN (Chairman of the audit committee)	-	4/4
2.	Mr. VIPOOTA TRAKULHOON (Audit committee)	-	4/4
3.	Mr. THANAWAT LERTWATTANARAK (Audit committee)	-	4/4